



**For Immediate Release
March 5, 2001**

GIBRALTAR DECLARES FOURTH QUARTER 2000 DIVIDEND PAYMENT

BUFFALO, NEW YORK (March 5, 2001) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.03 per share for the quarter ended December 31, 2000. The dividend will be payable on March 31, 2001, to shareholders of record on March 19, 2001.

On January 31, 2001, Gibraltar reported record sales of \$678 million for 2000, versus \$622 million in 1999, and diluted earnings per share of \$1.92, slightly below its record 1999 earnings of \$1.95 per diluted share.

Gibraltar is a growth-oriented company, with expanding operations in the building and construction products, metal processing, and commercial heat-treating markets. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,600 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.

