



**For Immediate Release
December 17, 2001**

GIBRALTAR DECLARES THIRD QUARTER 2001 DIVIDEND PAYMENT

BUFFALO, NEW YORK (December 17, 2001) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.035 per share for the quarter ended September 30, 2001. The dividend will be payable on January 9, 2002, to shareholders of record on January 2, 2002.

Gibraltar is one of North America's leading metal processors, a manufacturer of more than 5,000 steel and other metal products, and the nation's second-largest commercial heat treater. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,400 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.

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