



GIBRALTAR

**For Immediate Release
September 24, 2001**

GIBRALTAR DECLARES SECOND QUARTER 2001 DIVIDEND PAYMENT

BUFFALO, NEW YORK (September 24, 2001) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.035 per share for the quarter ended June 30, 2001. The dividend will be payable on October 8, 2001, to shareholders of record on September 30, 2001.

On July 20, Gibraltar announced that its second-quarter sales, earnings, and margins all improved from first-quarter results.

Gibraltar is a growth-oriented company, with expanding operations in the building and construction products, metal processing, and commercial heat-treating markets. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,500 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.

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