



**For Immediate Release  
June 7, 2001**

**GIBRALTAR DECLARES FIRST QUARTER 2001 DIVIDEND PAYMENT**

BUFFALO, NEW YORK (June 7, 2001) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.035 per share for the quarter ended March 31, 2001. The dividend will be payable on July 2, 2001, to shareholders of record on June 18, 2001.

On May 15, Gibraltar announced that it was increasing its annual dividend by 17 percent, from \$.12 per share to \$.14 per share. The dividend declared today will be the first payment at the higher rate. When it announced the increase, the Company also said that it expects its sales and earnings to improve in the second and third quarters, which are historically the strongest periods for its business.

Gibraltar is a growth-oriented company, with expanding operations in the building and construction products, metal processing, and commercial heat-treating markets. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,500 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at [www.gibraltar1.com](http://www.gibraltar1.com).

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