



**For Immediate Release
June 20, 2002**

GIBRALTAR DECLARES FIRST-QUARTER 2002 DIVIDEND PAYMENT

BUFFALO, NEW YORK (June 20, 2002) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.04 per share for the quarter ended March 31, 2002. The dividend will be payable on July 10, 2002, to shareholders of record on July 1, 2002.

At its Annual Meeting on May 21, Gibraltar announced that it was increasing its annual dividend by 14 percent to \$.16 per share from \$.14 per share. The dividend declared today will be the first payment at the higher rate.

Gibraltar is one of North America's leading metal processors, a manufacturer of more than 5,000 steel and other metal products, and the nation's second-largest commercial heat treater. The Company serves approximately 10,000 customers in a variety of industries in all 50 states, Canada, and Mexico. It has approximately 3,300 employees and operates 55 facilities in 21 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.