



**For Immediate Release
September 18, 2002**

GIBRALTAR DECLARES SECOND-QUARTER 2002 DIVIDEND PAYMENT

BUFFALO, NEW YORK (September 18, 2002) – The Board of Directors of Gibraltar (Nasdaq: ROCK) has declared a cash dividend of \$.04 per share for the quarter ended June 30, 2002. The dividend will be payable on October 10, 2002, to shareholders of record on October 1, 2002.

On July 23, Gibraltar reported its highest-ever quarterly net income of \$8.0 million in the second quarter of 2002, up 76 percent from the second quarter of 2001. The Company also said, barring a significant change in business conditions, it expected third-quarter earnings per share would be in the range of \$.36 to \$.45 on approximately 16.2 million shares outstanding, compared to \$.28 in the third quarter of 2001 on approximately 12.8 million shares outstanding.

Gibraltar is one of North America's leading metal processors, a manufacturer of more than 5,000 steel and other metal products, and North America's second-largest commercial heat treater. The Company serves approximately 10,000 customers in a variety of industries in all 50 states, Canada, and Mexico. It has approximately 3,400 employees and operates 56 facilities in 21 states, Canada, and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.