



**For Immediate Release
November 14, 2001**

GIBRALTAR WITHDRAWS ITS REGISTRATION STATEMENT

Company Will Re-evaluate its Offering When Market Conditions are More Favorable

BUFFALO, NEW YORK (November 14, 2001) – Gibraltar (Nasdaq: ROCK) today announced that it has withdrawn the registration statement filed with the Securities and Exchange Commission on July 24 for a proposed public offering of 3,000,000 shares of its common stock (2,500,000 of which were to be sold by the Company). Gibraltar said it will re-evaluate its offering when stock market conditions are more favorable.

“The decision to postpone our stock offering is entirely due to the volatility and uncertainty in the stock market. Once the market stabilizes, we will re-evaluate the offering,” said Brian J. Lipke, Chairman and Chief Executive Officer.

Gibraltar is one of North America’s leading metal processors, a manufacturer of more than 5,000 steel and other metal products, and the nation’s second-largest commercial heat treater. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,500 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company’s results of operations; changing demand for the Company’s products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar’s news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.