



**For Immediate Release  
November 13, 2002**

**LIPKE FAMILY ANNOUNCES PLANS TO SELL 150,000 SHARES OF GIBRALTAR STOCK**

*Family Will Continue to Own Approximately 5.1 Million Shares, or 32 % of Gibraltar's Stock*

BUFFALO, NEW YORK (November 13, 2002) – Gibraltar (Nasdaq: ROCK) today announced that the founding family of Gibraltar, the Lipkes, has established a pre-arranged stock trading plan to sell shares in the company under Rule 10b5-1.

The family plans to sell up to 150,000 shares of stock, or approximately 2.86 percent of its holdings, as part of their ongoing estate-planning process. After this sale, the Lipke family will continue to own approximately 5.1 million shares, or approximately 32 percent of Gibraltar's outstanding shares.

Pre-arranged trading plans under Rule 10b5-1 are a common practice among public companies and are designed to facilitate financial planning and diversification for insiders and their families. These trading plans can minimize the market effect of insiders' stock transactions by spreading them out over an extended period of time, as well as to avoid concerns about initiating stock transactions while in possession of material non-public information.

Gibraltar is one of North America's leading metal processors, a manufacturer of more than 5,000 steel and other metal products, and North America's second-largest commercial heat treater. The Company serves approximately 10,000 customers in a variety of industries in all 50 states, Canada, and Mexico. It has approximately 3,400 employees and operates 56 facilities in 21 states, Canada, and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at [www.gibraltar1.com](http://www.gibraltar1.com).