



GIBRALTAR

**For Immediate Release
July 24, 2001**

**GIBRALTAR FILES A REGISTRATION STATEMENT
FOR PUBLIC OFFERING OF COMMON STOCK**

BUFFALO, NEW YORK (July 24, 2001) – Gibraltar (Nasdaq: ROCK) today announced that it has filed a registration statement with the Securities and Exchange Commission (SEC) relating to a proposed public offering of 3,000,000 shares of its common stock (2,500,000 of which will be sold by the Company), and an additional 450,000 shares that may be purchased by the underwriters to cover over-allotments.

Net proceeds from the shares sold by Gibraltar will be used to reduce outstanding indebtedness under the Company's credit facility related to funding of acquisitions, capital expenditures, and general working capital needs.

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. The securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Gibraltar is a growth-oriented metals processing company, with expanding operations in the building and construction products, auto, and commercial heat-treating markets. The Company serves approximately 10,000 customers in a variety of industries. It has approximately 3,500 employees and operates 54 facilities in 20 states and Mexico.

Information contained in this release, other than historical information, should be considered forward-looking, and may be subject to a number of risk factors, including: the impact of changing steel prices on the Company's results of operations; changing demand for the Company's products; risks associated with the integration of acquisitions; and changes in interest or tax rates.

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Gibraltar's news releases, along with comprehensive information about the Company, are available on the Internet, at www.gibraltar1.com.